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Hiscox Launches US Private Company Management Liability Insurance Product

Team Expands Existing Product Range to Include Private Company Management Liability

New York - Hiscox (LSE: HSX), the international specialist insurer has launched a Private Company Management Liability Insurance product to the US Market. The policy, which is the latest addition to Hiscox's suite of management liability products, is available for private companies, regardless of size or employee count.

"Senior level managers are under increased pressure as every financial and managerial move they make is analyzed by shareholders, the government and the public. Consequently, risk managers need to be familiar with the continuously changing list of risks that are facing executives today," said Robert Gadaleta, Senior Vice President of Hiscox's Management Liability Division. "We have assembled a team of experienced underwriters who understand the complex needs of management in today's environment."

The Hiscox Private Company Management Liability Insurance form is structured to provide flexibility, including shared or separate limits of liability. Coverage can be written on a primary or excess basis and may also be written on surplus lines paper. The policy includes up to four areas of coverage including:

- Directors and Officers Liability (D&O)
- Employment Practices Liability Insurance (EPLI)
- Fiduciary Liability Insurance (FLI)
- Employed Lawyers Professional Liability (ELAW).

The Hiscox Private Company Management Liability form, written through Hiscox Insurance Company Inc., is approved in 27 states, and the District of Columbia, with additional state approvals coming on board. Hiscox Insurance Company Inc. is admitted or licensed to do business in all 50 states and is rated A (Excellent)* by AM Best.

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About Hiscox in the US

Hiscox, the international specialist insurer, is headquartered in Bermuda and listed on the London Stock Exchange (LSE:HSX). There are three main underwriting parts of the Group - Hiscox London Market, Hiscox UK and Europe and Hiscox International. Hiscox International includes operations in Bermuda, Guernsey and the USA. Hiscox ASM Ltd, Hiscox Underwriting Ltd and Hiscox Syndicates Limited are authorized and regulated by the UK Financial Services Authority. The ability of syndicates at Lloyd's to do business in the USA and its territories is restricted as they are not US-based insurers.



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Inquiries as to insurance or other products or services should be directed to an insurance agent or broker licensed to conduct business in the relevant US state. For further information about an insurer's ability to do business in the USA and US territories please contact a licensed agent or broker for advice.

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*AM Best rating as of October 29, 2009.