



Press release: January 27, 2009

HISCOX ANNOUNCES NEW US TERRORISM INSURANCE TEAM AND INCREASES POLICY LIMITS

NEW YORK – Hiscox (LSE: HSX), the international specialist insurer, has today announced the launch of its US-based team of terrorism underwriters. This new capability is designed to meet the terrorism insurance needs of businesses across Fortune 500 firms to private enterprise and institutions including US firms with exposure to incidents of terrorism or political violence overseas. Hiscox has introduced increased policy limits of up to \$100M USD in central urban areas, as well as an innovative list of new products which cater to the same risk environment, including coverage for terrorism third party liabilities and wider political violence perils.

In December 2008, Hiscox announced the appointment of Robert Cruz, a leading terrorism underwriter to head its US Terrorism Underwriting operation. Prior to joining Hiscox, Robert spent more than four years with American International Group (AIG) where he was the Practice Leader for AIG's Homeland Security Solutions. He directed a wide range of security operations for the AIG Corporate Headquarters Campus in New York City, the Atlantic Coast and Canada. Before AIG, Robert served as a Military Police Officer in the US Army for eight years, where he held a variety of positions. He is a graduate of St. John's University and holds a Masters of Arts, Business and Organizational Security Management from Webster University.

Robert Cruz is also joined by Christianna Coates in Manhattan and Clara Chan in Boston.

Christianna Coates, underwriter of War, Terrorism and Political Violence has been underwriting at Lloyd's for Hiscox Syndicate 33 for two years before joining Hiscox's New York team. Prior to underwriting at Hiscox, Christianna was a student at St. Andrews University, graduating with an M.A. degree in Terrorism and Middle Eastern Politics.

Clara Chan, underwriter of Terrorism Property joined Hiscox's US Terrorism Underwriting operation from Lexington Insurance Company, where she was an underwriter in the Property Terrorism Unit. She is a graduate of Northeastern University in Boston where she obtained her Bachelor of Science in Business Administration in Finance and Insurance.

"The threat of terrorism is a real concern for companies of all sizes," said Robert Cruz, Vice President, Terrorism at Hiscox. "It is important for businesses to take proactive measures for ensuring that they are adequately covered in the event of terrorism. Hiscox has over 25 years experience in terrorism insurance and is a global leader in this area. Our expanded team of experienced underwriters means we can offer US businesses immediate, on the ground access to our expertise."

Ends

For further information please contact:

Cubitt Jacobs & Prosek Communications, New York

Caroline Harris	212 279 3115 x.222	charris@cjpcom.com
Kimberlee Bradshaw	212 279 3115 x.228	kbradshaw@cjpcom.com



About Hiscox

Hiscox, headquartered in Bermuda, is an international specialist insurance group listed on the London Stock Exchange (LSE:HSX). There are three main underwriting parts of the Group – Hiscox Global Markets, Hiscox UK and Europe, and Hiscox International. Hiscox Global Markets underwrites mainly internationally traded business in the London Market – generally large or complex business which needs to be shared with other insurers or needs the international licences of Lloyd’s. Hiscox UK and Hiscox Europe offer a range of specialist insurance for professionals and business customers, as well as high net worth individuals. Hiscox International includes operations in Bermuda, Guernsey and USA. Hiscox Insurance Company Ltd, Hiscox Underwriting Ltd, Hiscox ASM Ltd and Hiscox Syndicates Ltd are authorised and regulated by the Financial Services Authority.

For further information, visit www.hiscox.com

The ability of syndicates at Lloyd’s of London to do business in the USA and US territories is restricted because they are not US-based insurers. This communication provides general information on Hiscox’s products and services only and is not intended to be, and does not constitute, a solicitation of business by syndicates at Lloyd’s of London from or in respect of the USA or US territories.

Enquiries as to insurance or other products or services from US residents should be directed to an insurance agency or broker licensed to conduct business in the relevant US state, and anyone requiring further information about an insurer’s ability to do business in the USA and US territories should contact an appropriate insurance intermediary for advice.