



Press release: May 27, 2010

## **A.M. Best Affirms Ratings of Hiscox Insurance Company Inc. with a Financial Size Category of XI**

**NEW YORK** – A.M. Best Co. has affirmed the financial strength rating (FSR) and issuer credit rating (ICR) of Hiscox Insurance Company Inc. (HICI) as A (Excellent) with a financial size category (FSC) of XI (\$750 million to \$1 billion).

According to A.M. Best, HICI (part of Hiscox USA) has been afforded full group rating enhancement and the ratings take into consideration “HICI’s role and strategic importance to the Hiscox Group, as well the implicit and explicit support provided by the Hiscox Group.” The outlook for the ratings is stable.

Richard Watson, Chief Executive of Hiscox USA commented: “Hiscox USA is in good health so I am pleased that the Group’s capital strength and specialist expertise has been recognized by AM Best. Our niche offering combined with an A (Excellent) rating and financial size category of XI makes Hiscox a compelling solution for brokers.”

Hiscox is an international specialist insurer head-quartered in Bermuda with a market capitalization of \$1,820m\*. Hiscox opened its first US office in 2006 and is a respected specialist player in its chosen markets.

\* Market capitalization on May 26, 2010 - share price 335.50p

**Ends**

**For further information please contact:  
Cubitt Jacobs & Prosek Communications, New York**

Jill Greenwood	212.279.3115 ext. 252	<a href="mailto:jgreenwood@cjpcom.com">jgreenwood@cjpcom.com</a>
Caroline Harris	212.279.3115 ext. 222	<a href="mailto:charris@cjpcom.com">charris@cjpcom.com</a>

### **About Hiscox**

Hiscox, the international specialist insurer, is headquartered in Bermuda and listed on the London Stock Exchange (LSE:HSX). There are three main underwriting parts of the Group – Hiscox London Market, Hiscox UK and Europe and Hiscox International. Hiscox International includes operations in Bermuda, Guernsey and the USA. Hiscox ASM Ltd, Hiscox Underwriting Ltd and Hiscox Syndicates Ltd are authorized and regulated by the UK Financial Services Authority. The ability of syndicates at Lloyd’s to do business in the USA and its territories is restricted as they are not US-based insurers.

Hiscox Inc., a Delaware corporation headquartered in New York, is a licensed insurance intermediary for admitted and surplus lines business. Hiscox Inc. underwrites on behalf of, and places business with, Hiscox Insurance Company Inc., other domestic insurers, and syndicates at Lloyd’s ([www.lloyds.com](http://www.lloyds.com)). Hiscox Insurance Company Inc. is an Illinois domiciled insurer which is admitted or licensed to do business in all 50 states and the District of Columbia.



Inquiries as to insurance or other products or services should be directed to an insurance agent or broker licensed to conduct business in the relevant US state. For further information about an insurer's ability to do business in the USA and US territories please contact a licensed agent or broker for advice.

This communication provides general information on Hiscox's products and services only and is not intended to be, and does not constitute, a solicitation of business by syndicates at Lloyd's from or in respect of the USA or US territories. The information contained herein is not a part of an insurance policy, and may not be used to modify any insurance policy that might be issued. In the event the actual policy forms are inconsistent with any information provided herein, the language of the policy forms shall govern.